

Succession. |

Forensic auditor picked to trace Nginyo Kariuki assets

Bonface Otieno

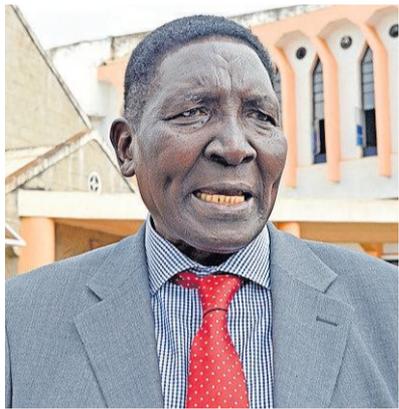
The High Court has appointed financial investigation firm Brian Forensics LLP to carry out a forensic audit on the estate of late Kiambu tycoon Nginyo Kariuki after one of his daughters accused the administrators of interfering with the assets.

Justice Abigail Mshila said the firm has until March 26 to do the job that includes looking into all bank accounts and file its report.

"It is my considered view that Brian Forensics is best suited to conduct the audit having given a specific figure (Sh3.3 million) as its fees," said the judge in a ruling delivered on January 26.

Other firms that had been proposed were Misiko Wachiye & Associates and Parker Randall Eastern Africa.

Mr Kariuki died on February 24,



The late Nginyo Kariuki. FILE

2020, leaving a widow (Margaret Wangari Nginyo) and nine children, including three from two other women. A will he left behind is contested.

In an earlier decision, the judge had said the forensic audit will determine the extent of intermeddling, as alleged by Brenda Nyambura Kiragu and whether her elder step-sister Jane

Alice Wambui Kiragu and other executors, are in contempt of court.

The rift in the succession battle first erupted in Margaret's household that had previously put up a united front against the claims resulting from the children born out of wedlock – Brenda, Alex Ndoria Karuri and Austine Wachira Karungo.

Brenda, who claims that she was her father's lawyer, had applied to the court for an order restraining the executors from intermeddling and interfering with the estate including his bank accounts at Consolidated Bank and I&M Bank.

Following Mr Nginyo's death, Jane, her mum Margaret and a brother Silas Macharia Kariuki alongside James Anthony Kariuki and Scholarstica Njeri Kariuki filed for petition for Probate of Written Will in respect of the Estate on June 5, 2020.

→ botieno@ke.nationmedia.com

Manufacturing. |

Toyota halts shipment of some cars over certification

Reuters

Toyota Motor said it would suspend shipments of some models including the Hilux truck and Land Cruiser 300 SUV after finding irregularities in certification tests for diesel engines developed by affiliate Toyota Industries.

A special investigative committee found irregularities during horsepower output testing for the certification of three diesel engine models.

Ten models use the affected engines globally, Toyota said, including the Hiace van, Fortuner SUV, Innova multi-purpose vehicle and Lexus-branded LX500D SUV.

Toyota, the world's biggest automaker by sales, has been separately seeking to resolve a case of misconduct related to rigged collision safety tests at small car specialist Daihatsu.

The company said it sought to thoroughly explain the matter to authorities and would take measures such as running new engine certifi-

cation tests in the presence of regulators as needed.

"There was a lack of communication with Toyota Motor and not enough coordination about testing processes and procedures that should have been followed," Toyota Industries President Koichi Ito said at a

84,000

Affected car engines Toyota says it sold in the financial year to March 31

press conference.

Toyota Industries said it sold about 84,000 affected automobile diesel engines during the financial year to March 31, 2023.

Koji Sato, CEO of Toyota, told reporters later on Monday that the company used 36,000 of the affected engine models worldwide each month, which equals 432,000 units a year.

LEASING

Special Feature

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The feature will cover the range of leasing options available in the country, across the various sectors. It will run in both print and electronic media outlets to maximise audience reach, targeting in particular, organisational/enterprise decision makers.

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Mobile: 0722 801584
Email: emunala@ke.nationmedia.com

Mobile: 0721 403915
Email: agoko@ke.nationmedia.com



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